

# CHARNEY HALL AND FIELD TRUST

(Charity No 294765)

## INVESTMENT POLICY

- Charney Hall & Field Trust (CHAFT) is a charity established by Trust Deed, which raises funds to spend on capital projects to further its aims.
- CHAFT has approximately £53,000 of liquid assets (as of March 2024),
- The Trustees of the CHAFT are governed by the Trustees Act 2000 which sets out the general power of investment.
- CHAFT seeks to produce the best financial return within an acceptable level of risk. Capital preservation is of paramount importance.
- CHAFT's assets will be held in cash or near cash investments denominated in sterling.
- CHAFT's cash balances will be deposited with banks or building societies with a minimum rating of A.
- CHAFT will draw down cash in line with the planned expenditure schedule. Maturities of cash will be planned to match this timetable.
- CHAFT will continue to raise funds to meet future capital projects.
- CHAFT will manage its own cash deposits and has nominated a list of authorised signatories to sign instructions to make deposits and withdrawals which will be kept up to date.
- The Treasurer will monitor cash positions in line with expected expenditure and report to the trustees at each trustees meeting.

<b>Version 1</b>	<b>November 2017</b>
<b>Version 2</b>	<b>August 2020</b>
<b>Version 3</b>	<b>August 2021</b>
<b>Version 4</b>	<b>May 2022</b>
<b>Version 5</b>	<b>May 2024</b>