

Charney Hall & Field Trust Treasurers Report April 2024

Attached the full year's account to 31st March 2024. They may not be the final figures for the year as I am waiting for the final utility bills although I have made estimates based on meter readings for electricity and water. Any changes will be minimal.

Income

Hall Hire – Regular groups continue to support us by hiring the hall. We have lost Table Tennis club for now but some casual hiring for practise still continues. The figures are helped by the use of the hall as a polling station.

100 Club – this continues to bring in a much needed income stream at around £1000 pa.

Interest Received – Due to increased interest rates we have seen a huge increase in the income from our invested capital.

Major Fund Raiser (Fete) – this did not happen in 2023 however the loss of income from this source was made up for by the increase in investment income.

Overall income from ordinary activities was up £1440 on the previous year.

Expenditure

Electricity increased over 2023 although not by as much as expected. It is however now 50% more than it was pre pandemic.

Water prices have also increased and are due to rise again soon.

Insurance, affiliations, licences remain steady.

During the year we had the 5-year **electrical inspection** which highlighted several issues which needed addressing. Expenditure on this was £572.

£339 was spent on replacing two of the **large tables**, one of which was broken the other mislaid.

Overall expenditure was up £1100 on the previous year.

Resulting excess of Income over Expenditure (excluding PC repayments) was £3317 (£3052 22/23)

Reserves

Based on these results and the draft 5 year plan the amount in General Reserve, £5150 would seem sufficient to cover one year's expenditure going forward and therefore does not need topping up.

The Village Hall Fabric Fund stands at £24000 this looks to be adequate to finance the changes we propose therefore I see no reason to top this up.

Field Infrastructure Fund covers things like fencing etc. We are committed to contributing towards the allotment boundary fence. The fence around the play park is deteriorating rapidly and it may be more cost effective to replace the whole thing. Additionally, we have been recommended to replenish the bark beneath the swings and climbing frame. I would therefore recommend that we allocate the whole of this year's excess income £3317(subject to any change) to this fund.