

## Charney Hall & Field Trust - Treasurers Report on the Annual Accounts to 31<sup>st</sup> March 2023.

**Income** – from ordinary activities 2022/23 £6187 compared with 2021/22 £4952.

- 1 **Hall Hire** – hall hire has increased significantly due to the increase in the hire fee to £10 per hour for all users. This was done to offset the increased charges for electricity. This fee is comparable to that charged by similar halls in the area.
- 2 **100 Club** – £1189 Receipts less the prize monies paid out during the year.
- 3 **Bank Interest** received is mainly from the deposit at United Trust Bank.
- 4 **Donation** received totalled £226.
- 5 **Parish Council** 2022/32 contribution of £1000 towards the tree felling work in 2019/20 was received.

**Expenditure** – due to ordinary activities 2022/23 £3135 compared with 2021/22 £7078.

- 1 **Electricity** – a slight increase in energy cost is attributable to the fact that although the energy price charged more than doubled, we received Government relief to March 2023. The overhead electric heaters are the main users of electricity and we are encouraging hall hirers to only use them when necessary. The committee is in the final stages of reviewing quotes for installation of a replacement heating system which it is hoped will be more energy efficient and controllable.
- 2 **Other expenditure** – down on last year when we spent considerable amounts on hall improvements and bark for the field.

### Balance Sheet

- 1 **Prepayment** – is insurance paid in advance.
- 2 **Debtors** – hall hire owing now received.
- 3 **Creditors** – 100 club receipts received in 2022/23 but which relate to 2023/24, water and waste collection bills which have been settled.

### Reserves

Excess of income over expenditure in 2022/23 was £4051. The Trustees agreed at their meeting of 12<sup>th</sup> April 2023 reduce the General Reserve by £1799 and allocate £4850 to Play Equipment Reserve and £1000 to Woodland & Ditch Reserve.

**General Reserve** – Reserves' policy is to retain sufficient funds to cover one year's normal ongoing expenditure. 2023/24 expenditure estimated to be £5100.

**Village Hall Fabric Fund** – to be used for major projects and updates to the hall outside the normal services and maintenance. Several major projects for the hall have been identified and costings are in the process of being sort. During 2022/23 the committee commissioned a report to look at heating and lighting, and are actively looking to implement the recommendations.

**Field Refurbishment Fund** – Trustees agreed at their meeting of 12<sup>th</sup> April 2023 to divide this fund into three parts and allocate the funds as follows. Play Equipment Replacement Fund £11750, Woodland and Ditch Major Projects £2000 and Field Infrastructure £1000.

### 2023/24

The committee is committed to improving the hall to make it a warm and welcoming space that hopefully will attract more hirers. A program of capital projects which have been in the pipeline for some years can now being actively pursued.

Ownership of the Field and Hall has now been established as being CHAFT's. Action is being taken to amend the Land Registry documentation of both properties. CHAFT has agreed to bear the cost the legal fees required to make the correction.

With established ownership of the Charney Field comes additional responsibilities and consideration needs to be given as to how associated costs will be funded. In the past these have largely been the remit of the Charney Bassett Parish Council.

Whilst it appears from CHAFT's balance sheet that the charity's finances are healthy the Trustees are committed to using those funds to improve and maintain the charity's assets for the long term. The charity's reserve policy is to build a reserve of £25000 by 2032 for the replacement of the play equipment. This is going to be difficult given the new calls on resources and ever-increasing ongoing costs.

Trustees wish to thank the organisers of the 100 club for their wonderful efforts in continuing to raise funds for the charity. We are conscious that this is not an easy task. Trustees are very grateful to everyone who has bought tickets and to those who have paid by bank transfer as this does mean Sally not having to knock on so many doors. This continued support is very much appreciated as it is the charity's only guaranteed income. This is particularly so given that there will be no fete in 2023.

Very many thanks to Nick Adamson, who has audited the Trust's accounts.